



Date: 9<sup>th</sup> August, 2024

<b>To,</b> <b>The Listing Department,</b> <b>BSE Limited,</b> Floor 25, P. J. Towers, Dalal Street, Mumbai 400 001  <b>BSE Scrip Code: 530355</b>	<b>To,</b> <b>The Listing Department,</b> <b>National Stock Exchange of India Limited,</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051  <b>Trading Symbol: ASIANENE</b>
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Dear Sir / Madam,

**Sub.: Intimation under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding credit rating by India Ratings & Research ('Ind-Ra').**

We wish to inform you that India Ratings & Research ('Ind-Ra') has upgraded Asian Energy Services Limited's ('the Company') Bank Facilities' rating to 'IND BBB' from 'IND BBB-'. The Outlook has been revised to stable from Negative. The instrument-wise rating actions are given below:

<b>Instrument type</b>	<b>Size of issue (INR million)</b>	<b>Rating assigned along with Outlook/Watch</b>	<b>Rating Action</b>
Non-fund-based working capital limit	500	IND BBB/Stable/IND A3+	Long-term rating assigned; Short term rating upgraded
Fund-based working capital limit	200	IND BBB/Stable/IND A3+	Long-term rating upgraded; Short term rating assigned
Non-fund-based working capital limit	450	IND BBB/Stable/IND A3+	Assigned
Fund-based working capital limit	100	IND BBB/Stable/IND A3+	Assigned

This is for your information and record.

Thanking you,

**For Asian Energy Services Limited**

**Shweta Jain**  
**Company Secretary**  
**Membership No. 23368**

**Asian Energy Services Limited**

CIN: L23200MH1992PLC318353

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